

**ACE IN CLIMATE SMART AGRICULTURE AND BIODIVERSITY CONSERVATION  
AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT**  
Statement of Sources and Uses of Funds  
For the Semi-annual Period Ending January 07, 2021

Sources of Fund	Semi-Annual Period Ending	Cummulative for Financial
	January 07, 2021	Year End
<b>Opening Cash Balance</b>		
Government Funds	42,581,989.41	42,581,989.41
World Bank IDA Funds		
Student Fees		
Others (Foreign exchange rate Gain)		
<b>Total</b>	<b>42,581,989.41</b>	<b>42,581,989.41</b>
<b>Add: Receipts</b>		
Government Funds		
World Bank IDA Funds	1,985,327.51	1,985,327.51
Student Fees (NUCEA student)		
Others (Research service )		
<b>Total Financing</b>	<b>44,567,316.92</b>	<b>44,567,316.92</b>
<b>Less: ACE Expenditure as per Project Implementation Plan</b>		
Achieving Excellence in Training 1	3,631,241.22	3,631,241.22
Improving the learning experience	398,792.38	398,792.38
Developing Regional Partnerships and Programs	138,890.00	138,890.00
Promote applied research	145,425.60	145,425.60
Management and governance	2,274,938.63	2,274,938.63
<b>Total Uses of Funds by Components</b>	<b>6,589,287.83</b>	<b>6,589,287.83</b>



*[Handwritten Signature]*

*[Handwritten Signature]*

<b>Closing Balances</b>		
Government Funds	37,978,029.09	37,978,029.09
World Bank IDA Funds		
Student Fees	34,240,974.33	34,240,974.33
Others		
Add: Receivables	3,953,292.64	3,953,292.64
Less: Advances	216,237.88	216,237.88
<b>Total Closing Cash Balance</b>	<b>37,978,029.09</b>	<b>37,978,029.09</b>

Prepared by: Netsanel Worku

Title: Finance Officer, ACE in Climate SABC

Signature:

*[Handwritten Signature]*

Date:

11/05/2021



Approved by: Professor Mingsen Urge

Title: Delegated Vice President, for Academic Affairs

Signature:

*[Handwritten Signature]*

Date:

12/05/2021

ACE IN CLIMATE SMART AGRICULTURE AND BIODIVERSITY CONSERVATION  
AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT  
Statement of Reimbursable Eligible Expenditure Programs (EEPs)  
For the Semi-Annual Period Ending January 07, 2021

Eligible Expenditure Program (EEP)	Semi-Annual Period Ending July 07, 2019	Cumulative up to previous period	Cumulative for PAD/ Life of Project
EEP 1: Salaries	18,509,153.00	116,041,193.07	134,550,346.07
EEP 2: Non-Procurable Expenditure as defined in Financial Agreement	-	-	-
<b>Total EEPs</b>	<b>18,509,153.00</b>	<b>116,041,193.07</b>	<b>134,550,346.07</b>

Prepared by: Tolessa Nemessa

Title: Emergence Officer, ACE in Climate SABC

Signature: \_\_\_\_\_

Date: 10/05/2021



Approved by: Professor Mingeistu Urge

Title: Delegated Vice President, for Academic Affairs

Signature: \_\_\_\_\_

Date: 12/05/2021